

Insurance Code Chapter 10 Certification

Triple-S Salud, Inc.

Identification

I, Marc A. Lambright, am a Principal and Consulting Actuary associated with the firm of Oliver Wyman Actuarial Consulting, Inc. (Oliver Wyman). I am a Fellow of the Society of Actuaries and a member of the American Academy of Actuaries and have been retained by Triple-S Salud, Inc. (the Company) with regard to this Insurance Code Chapter 10 certification as required by Article 10.050(H) of the Puerto Rico Insurance Code and by the Carta Circular dated September 30, 2013. I meet the Academy qualification standards for rendering this opinion.

Scope

This certification is limited to the rating requirements outlined in Article 10.050(H), specifically:

1. The certification is of the form in the template: CSS-AS-10-001.
2. The certification considers the template language to consider rate development consistency with actuarial standards and the requirements of Puerto Rico law, as requiring premium rates in effect for each product as of the date of this certification for identical policies to vary only by plan design and not reflect differences due to the nature of an individuals' risks other than with regard to geographic area, family composition, age, and tobacco consistent with adjusted community rating requirements, Grandfathering considerations, and rules related to the Federal Transitional Policy as explained in CARTA NORMATIVA: CN-2014-185-D.

Certification

I, Marc A. Lambright based on the examination of the relevant records, certify that the rates related to the premiums for individual medical plans provided by Triple-S Salud, Inc. were established using actuarially sound rating assumptions and methods, and also meet the rating and policy issue requirements of:

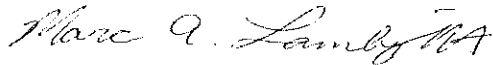
1. Article 10.050 and the rest of Chapter 10 of the Health Insurance Code of Puerto Rico regarding Individual Health Plans and Guaranteed Issue,
2. Puerto Rico regulations and interpretive letters, and
3. Applicable Federal laws and regulations.

And for the record: I signed this Annual Compliance Certification in Philadelphia, Pennsylvania, on March 27th of 2015.

Reliance

In developing this Certification, I am relying on certain records, documents, and other information provided by the Company, specifically including, but not limited to:

1. Supporting information for non-Grandfathered policies, Grandfathered policies, and policies subject to the Transitional Rule currently in effect.
2. Documents and associated interpretations of Commonwealth regulations related to Puerto Rico Insurance Code Chapter 10, and the Puerto Rico Transitional Policy.



Signature of Actuary

Marc A. Lambright, FSA, MAAA
Printed Name of Actuary

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March 27, 2015
Date Opinion was Rendered